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# UPDATE 1-Integra LifeSciences buys SeaSpine for \$89 mln

Tue, May 24 2011

\* Integra expects neutral impact on 2011 adj earnings from deal

\* Expects deal to add \$18-\$20 mln to second-half revenue (Follows alerts)

May 24 (Reuters) - Medical device maker Integra LifeSciences Holdings Corp said it agreed to buy privately-held SeaSpine Inc for \$89 million in cash to expand its presence in the spinal fusion market.

Spinal fusion is a surgical procedure to correct problems with the small bones of the spine that causes severe low back pain.

Integra expects the deal to have a neutral impact to its 2011 adjusted earnings. The acquisition is expected to add about \$2-\$3 million to second quarter and about \$18-\$20 million to second-half revenue, Integra said.

SeaSpine, which develops spinal fixation products, recorded \$50 million in revenue in 2010.

Oppenheimer & Co assisted Integra in connection with the transaction, the company said.

Shares of Integra closed at \$49.79 on Monday on Nasdaq. (Reporting by Anand Basu in Bangalore; Editing by Sriraj Kalluvila)

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